

Downtown Port Perry Business Improvement Association

06/05/24

Balance Sheet

Accrual Basis

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Chequing/Savings	
11010 · RBC 5048053	119,483.70
Total Chequing/Savings	<u>119,483.70</u>
Accounts Receivable	
12000 · Accounts Receivable	2,992.94
Total Accounts Receivable	<u>2,992.94</u>
Other Current Assets	
TCA Cost	
15901 · Original Cost	171,963.26
16910 · Accum. Amortization	<u>-131,836.60</u>
Total TCA Cost	40,126.66
13010 · Prepaid Expenses	<u>848.00</u>
Total Other Current Assets	<u>40,974.66</u>
Total Current Assets	163,451.30
Other Assets	
11020 · Investments	
GIC 00190176522	<u>2,000.00</u>
Total 11020 · Investments	<u>2,000.00</u>
Total Other Assets	<u>2,000.00</u>
TOTAL ASSETS	<u><u>165,451.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable & Accruals	38,644.01
Total Accounts Payable	<u>38,644.01</u>
Credit Cards	
22000 · RBC Visa	418.94
Total Credit Cards	<u>418.94</u>
Other Current Liabilities	
25500 · GST/HST Payable	-3,685.39
26000 · Accrued Liability	<u>3,500.00</u>
Total Other Current Liabilities	<u>-185.39</u>
Total Current Liabilities	<u>38,877.56</u>
Total Liabilities	38,877.56
Equity	
32100 · Retained Earnings	82,813.58
Net Income	<u>43,760.16</u>
Total Equity	<u>126,573.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>165,451.30</u></u>